



**NOTICE OF THE 17th ANNUAL GENERAL MEETING
OF MEMBERS OF
SALAAM TAKAFUL LIMITED**

Notice is hereby given that the 17th Annual General Meeting of the members of Salaam Takaful Limited ('The Company') shall be held on Friday, April 28th, 2023, at 12:00 pm at Salaam Takaful Limited's Board Room, 6th Floor, Business Centre, Block-6, P.E.C.H.S. Main Shahrah-e-Faisal Karachi-75400 to transact the following business:

Ordinary Business:

- 1) To confirm minutes of 10th Extraordinary General Meeting held on 23rd January, 2023.
- 2) To receive, consider and adopt the Audited Financial Statements of the Company for the year ended December 31st, 2022 together with the Auditor's and Directors' Report thereon.
- 3) To appoint Auditors for the year ending December 31st, 2023 and fix their remuneration.

Special Business:

- 4) To ratify and approve transactions conducted with Related Parties for the year ended December 31st, 2022 by passing the Special Resolution with or without modification.

Other Business:

- 5) To transact any other business with the permission of the Chair.

The Statement of Material Facts covering the above-mentioned Special Businesses, as required under Section 134(3) of the Companies Act, 2017 is also attached with this Notice.

By Order of the Board

Muhammad Irfan
Company Secretary

Dated: April 08, 2023

Place: Karachi

Notes:

1. Closure of Share Transfer Book:

The Share Transfer Book of the Company will remain closed from April 22nd, 2023, till April 28th, 2023 (both days inclusive). Transfers received at our Registrars, Messrs. Central Depository Company Limited. CDC House, 99-B, Block 'B' S.M.C.H.S. Main Shahra-e-Faisal, Karachi – 7400, Pakistan, at the close of business on April 18th, 2022 will be treated in time.

2. Change in Address:

Members of the Company are requested to immediately notify the change in address if any, and ask for the consolidation of folio number, provided the member holds more than one folio, to our Registrar, Messrs. Central Depository Company Limited. CDC House, 99B, Block 'B' S.M.C.H.S. Main Shahra-e-Faisal, Karachi – 7400, Pakistan.

3. Participation in General Meeting:

- a) A Member entitled to attend and vote at the General Meeting is entitled to appoint a proxy to attend and vote for him/her. No person shall act as proxy, who is not a member of the Company except that Government of Pakistan/Corporate entity may appoint a person who is not a member of the Company. If the member is corporate entity (other than Government of Pakistan) its common seal should be affixed on the instrument.
- b) The instrument appointing a proxy (enclosed herewith) duly completed, together with Power of Attorney, if any, under which it is signed or an authority letter (authorizing the signatory in this respect) should be deposited with the Company Secretary, Salaam Takaful Limited, Plot 19-A-1, Business Centre, Block 6, P.E.C.H.S, Shahrah-e-Faisal, Karachi.

4. Special arrangement for attending the AGM through Zoom video link:

Shareholders/Proxyholders can attend the AGM through Zoom video link. Before the meeting date, the Company will send the login credentials at your email address enabling you to participate in the AGM proceedings through your smartphones / computer devices.

5. Inspection of Documents:

The Memorandum and Articles of Association of the Company and any other related information of the Company may be inspected/procured during the business hours on any working day at 6th Floor, Business Centre, 19-1/A, Block-6, PECHS, Shahrah-e-Faisal, Karachi from the date of publication of this notice till the conclusion of the Annual General Meeting.

6. Availability of Annual Audited Financial Statements on the Company's website:

In accordance with the provisions of Section 223(7) of the Companies Act 2017, the audited financial statements of the Company for the year ended December 31, 2022, are available on the Company's website.

Ecl:

- (1) Proxy Form
- (2) The Statement of Material Facts under section 134(3) of the Companies Act, 2017.

STATEMENT UNDER SECTION 134(3) OF THE COMPANIES ACT, 2017 REGARDING SPECIAL BUISNESS

The following statement sets out the material facts pertaining to the special businesses to be transacted at the 17th Annual General Meeting ('AGM') of the Company to be held on Friday, April 28th, 2023.

Agenda Item # 1 of the Special Business - Transactions carried out with Related Parties during the year ended Dec 31, 2022 to be passed as Special Resolution

The Company carried out transactions with its Related Parties as disclosed in the note 36 of the Financial Statements for the year ended December 31, 2022 in accordance with its policy and applicable laws and regulations. The following resolution is passed as Special Resolution.

- (A) **"RESOLVED THAT**, the transactions carried out in normal course of business with Related Parties as disclosed in the note 36 of the Financial Statements for the year ended December 31, 2022 be and are hereby ratified and approved."
- (B) **"RESOLVED THAT**, the Board of Directors of the Company be and are hereby authorized to approve all the transactions carried out and to be carried out in normal course of business with related parties during the ensuing year ending December 31, 2023 in accordance with Company Policy."
- (C) **"RESOLVED THAT**, these transactions by the Board of Directors of the Company shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification / approval."

FORM OF PROXY

The Company Secretary
Salaam Takaful Limited
Karachi.

I, _____ of _____ being a member of Salaam Takaful Limited and holder of _____ ordinary shares as per share register folio no _____ CDC Participant's I.D. No. _____ Account No. _____ hereby appoint _____ of _____ or failing him/her _____ of _____ as my proxy to vote for me and on my behalf at the 17th Annual General Meeting of the Company to be held on the Friday, April 28, 2023 at Salaam Takaful Limited's Board Room, 6th Floor, Business Centre, Block-6, P.E.C.H.S., Shahr-e-Faisal, Karachi-75400 and at any adjournment thereof.

Signed this ___ day of _____ 2023.

WITNESSES:

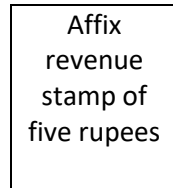
- 1. Signature : _____
Name _____
Address _____

NIC or _____
Passport No. _____

- 2. Signature _____
Name _____
Address _____

NIC or _____
Passport No. _____

Signature



(Signature should agree with specimen signature registered with the Company)

Notes:

- 1. Proxies in order to be effective must be received by the Company not less than 48 hours before the meeting. A proxy needs to be a member of the Company.
- 2. The proxy form must be signed by the appointer or his/her attorney duly authorized in writing.
- 3. If the proxy appointer is a body corporate, the proxy form must be under the seal of the company and signed by the attorney duly authorized by it.